

AMENDMENT TO H.R. 2997
OFFERED BY MR. NADLER OF NEW YORK

In section 211 of the bill, in the matter proposed to be inserted as section 90317(b)(1), of title 49, United States Code, strike “, without charge,”.

In section 211 of the bill, in the matter proposed to be inserted as section 90317(b) of title 49, United States Code, strike paragraph (2) and insert the following:

1 “(2) SALE OR DISPOSAL OF PROPERTY BY COR-
2 PORATION AFTER DATE OF TRANSFER.—If the Cor-
3 poration sells or otherwise disposes of any air navi-
4 gation facilities, equipment, or other capital asset
5 conveyed to the Corporation under paragraph (1)
6 within the first 3 years after the date of transfer,
7 the Corporation shall return to the United States
8 Treasury the proceeds received from the sale or dis-
9 posal of such property. Beginning on the date that
10 is 3 years and one day after the date of transfer, the
11 Corporation shall use the proceeds received from the
12 sale or disposal of such property for the acquisition
13 or improvement of air navigation facilities, equip-
14 ment, or other capital assets.”.

In section 211 of the bill, in the matter proposed to be inserted as section 90317 of title 49, United States Code, add at the end the following:

1 “(d) FAIR MARKET VALUE.—Notwithstanding any
2 other provision of law, any conveyance under this subtitle
3 of properties identified under subsection (b) shall be for
4 fair market value at highest and best use.”.

