March 28, 2017

United States House of Representatives
Washington, DC 20515

Dear Representative:

On behalf of the 500,000 members of the Laborers’ International Union of North America (LIUNA), I want to express our support for the Investing in America: A Penny for Progress Act (HR 1664). We are encouraged that members of both parties in Congress have pledged to make infrastructure investment a priority, and this bill does much to fulfill that promise by helping to fund investments in our country’s transportation infrastructure.

There is a massive backlog of highways and public transit in need of investment which must be immediately addressed. Current funding for these projects is woefully inadequate. HR 1664 gives the Department of Treasury authority to issue thirty-year Invest in America bonds annually through 2030, to be repaid with revenue from indexing gasoline and diesel taxes. This would direct approximately $500 billion to this effort and fund the Highway Trust Fund shortfall through 2030.

Such an investment has huge potential. Not only will it create jobs in the construction industry, but the economic impact of this investment would be beneficial to the economy as a whole.

Repairing our crumbling infrastructure is an economic priority. LIUNA supports Representative DeFazio’s bill and urges you to cosponsor the legislation.

With kind regards, I am

Sincerely yours,

TERRY O’SULLIVAN
General President

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