



**AGC**  
THE CONSTRUCTION  
ASSOCIATION

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May 6, 2024

Senate Majority Leader Chuck Schumer  
322 Hart Senate Office Building  
Washington, DC 20510

Senate Minority Leader Mitch McConnell  
317 Russell Senate Office Building  
Washington, DC 20510

House Speaker Mike Johnson  
H-232, The Capitol  
Washington, DC 20515

House Minority Leader Hakeem Jeffries  
2433 Rayburn House Office Building  
Washington, DC 20515

**AGC KEY VOTE: VOTE “YES” ON H.R. 3935, THE FAA REAUTHORIZATION ACT OF 2024**

Dear Leaders Schumer and McConnell, Speaker Johnson, and Minority Leader Jeffries:

On behalf of the Associated General Contractors of America (AGC) – the leading construction association representing America’s top general contractors and specialty-contracting firms in every state – I write in support of the vote on H.R. 3935, the Federal Aviation Administration (FAA) Reauthorization Act of 2024. **As such, AGC will record this vote as a KEY VOTE for the education of its more than 27,000 members.**

America’s airport infrastructure has critical improvement needs amid ever-growing demands. The Airport Improvement Program (AIP) provides funding for runway and taxiway construction and rehabilitation, land acquisition and airfield lighting and signage. The funding levels for AIP that are included in this bill will help support high-paying construction careers while improving the traveling experience for millions of Americans. Likewise, this investment will help reduce congestion on the runway and ensure more on-time flights.

In addition, by allowing price adjustment clauses, this bill will ensure that the firms working to improve the nation’s airports – many of which are small, family-owned establishments – will not be put out of business because they have been forced to absorb unexpected cost increases. Numerous unpredictable factors – including pandemics, cargo ships stuck in the Suez Canal, increasing fuel prices due to geopolitical events and war and extreme weather – can cause supply chain disruptions leading to significant construction material cost volatility. Due to the typical, multi-year timeline for letting, procuring and building airport projects, these macro-factors can affect costs well after a contractor’s bid submission, when the firm had locked in an overall price and commitment for that project. Price adjustment clauses will ensure that runway projects are not unnecessarily delayed during inflationary times.

AGC thanks the House and Senate committee leadership for their commitment to working in a bipartisan fashion. **AGC urges all members to vote “YES” on H.R. 3935, the FAA Reauthorization Act of 2024 and will KEY VOTE final passage for the education of its 27,000 member companies.**

Sincerely,

Alex Etchen  
Vice President, Government Relations