

May 19, 2026

The Honorable Sam Graves  
Chairman  
Committee on Transportation & Infrastructure  
2165 Rayburn House Office Building  
Washington, D.C. 20510

The Honorable Rick Larsen  
Ranking Member  
Committee on Transportation & Infrastructure  
2165 Rayburn House Office Building  
Washington, D.C. 20510

Dear Chairman Graves and Ranking Member Larsen,

The Surety and Fidelity Association of America (SFAA) appreciates your leadership in introducing the BUILD America 250 Act. We commend the Committee's bipartisan approach to advance a long-term surface transportation authorization that prioritizes infrastructure investment, economic growth, and efficient project delivery.

SFAA's 450 member companies write 98 percent of surety and fidelity bonds in both the public and private sectors, including payment and performance bonds that protect taxpayers, subcontractors, suppliers, and project owners by ensuring projects are completed as promised and workers and suppliers are paid. For example, a [2022 study](#) by SFAA and Ernst & Young (EY) found that surety bonds generated estimated savings of [\\$99.8 million](#) for Missouri taxpayers and [\\$112.2 million](#) for Washington taxpayers.

The BUILD America 250 Act provides a significant investment in highways, bridges, transit systems, rail, and freight infrastructure, creating an important opportunity to modernize America's transportation network while strengthening economic competitiveness. Long-term funding certainty is especially important to the construction and surety sectors, allowing contractors, project owners, and financial stakeholders to plan, invest, and build capacity to meet growing infrastructure needs.

We are particularly encouraged by the legislation's emphasis on expanding investment in bridge infrastructure and improving project delivery. Increased infrastructure activity will require strong contractor capacity, sound financial management, and robust risk assessment practices—areas where the surety industry plays a critical role in safeguarding taxpayer dollars and supporting successful project completion.

As implementation proceeds, maintaining strong bonding requirements on federally funded projects remains essential. Performance and payment bonds help ensure projects are delivered even when unforeseen contractor difficulties arise, while also protecting subcontractors and suppliers throughout the construction chain. These protections become increasingly important as project size, complexity, and delivery expectations continue to grow.

The BUILD America 250 Act reflects a meaningful commitment to addressing America's infrastructure needs while promoting accountability and long-term investment. SFAA appreciates the Committee's leadership and looks forward to working with Congress and stakeholders to support the bill's passage and the continued successful delivery of critical infrastructure projects across the country.

Thank you for your leadership and consideration.

Sincerely,

Ryan C. Work  
President & CEO  
The Surety and Fidelity Association of America