

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 7659
OFFERED BY MR. GARAMENDI OF CALIFORNIA**

Page 93, after line 5, insert the following:

1 **SEC. 354. REQUIREMENTS FOR PURCHASING FEDERALLY**
2 **AUCTIONED VESSELS.**

3 (a) IN GENERAL.—Chapter 571 of title 46, United
4 States Code, is amended by adding at the end the fol-
5 lowing:

6 **“§ 57112. Requirements for purchasing federally auc-**
7 **tioned vessels**

8 “(a) IN GENERAL.—To be eligible to purchase a cov-
9 ered vessel from the Federal government, a person shall
10 provide proof of—

11 “(1) liability insurance for the operator of such
12 covered vessel;

13 “(2) proof of financial resources sufficient to
14 cover maintenance costs of such covered vessel; and

15 “(3) with respect to a covered vessel requiring
16 documentation under chapter 121, an admiralty
17 bond or stipulation.

18 “(b) DEFINITION.—In this section, the term ‘covered
19 vessel’ means—

1 “(1) a government owned vessel disposed of in
2 accordance with this part and section 548 of title
3 40;

4 “(2) a vessel seized or forfeited pursuant to any
5 law, and auctioned by the Federal government, in-
6 cluding a vessel seized or forfeited pursuant to sec-
7 tion 7301 or 7302 of the Internal Revenue Code of
8 1986; and

9 “(3) a fishing vessel seized or forfeited pursu-
10 ant to section 310 of the Magnuson-Stevens Fishery
11 Conservation and Management Act (16 U.S.C.
12 1860).”.

13 (b) CLERICAL AMENDMENT.—The analysis for chap-
14 ter 571 of title 46, United States Code, is amended by
15 adding at the end the following:

“57112. Requirements for purchasing federally auctioned vessels.”.

