

AMENDMENT

OFFERED BY MR. FIGURES OF ALABAMA

Page 281, after line 18, insert the following:

1 (d) TERMS AND LIMITATIONS MAXIMUM AMOUNT.—

2 (1) SECURED LOAN.—Section 603(b)(2)(A) of
3 title 23, United States Code, is amended by striking
4 “49 percent of the reasonably anticipated eligible
5 project costs” and inserting “a percentage of the
6 reasonably anticipated eligible project costs deter-
7 mined reasonable by the Secretary”.

8 (2) LINE OF CREDIT.—Section 604(b)(10) of
9 title 23, United States Code, is amended by insert-
10 ing before the period at the end “, unless a higher
11 percentage is determined reasonable by the Sec-
12 retary considering the anticipated eligible project
13 costs”.

