AMENDMENT TO H.R. 5303, AS REPORTED OFFERED BY MS. BROWN OF FLORIDA

At the end of title I of the bill, add the following:

1	SEC LIMITATION OF FEDERAL INVESTMENT.
2	(a) In General.—The Secretary shall conduct a
3	program to evaluate the cost effectiveness and project de-
4	livery efficiency of limiting Federal investment in projects
5	conducted by eligible entities.
6	(b) APPLICATION.—To be eligible for participation in
7	the program, an eligible entity shall submit an application
8	to the Secretary in such form, and containing such infor-
9	mation, as the Secretary may require.
10	(c) Considerations.—In selecting eligible entities
11	under the program, the Secretary shall consider—
12	(1) the extent to which the project is able to le-
13	verage Federal investment to secure non-Federal
14	contributions that are in excess of the standard cost
15	share;
16	(2) the extent to which the project is significant
17	to regional and national economies; and
18	(3) whether identification under the program
19	could reduce the need for post authorization review
20	processes for the project.

1	(d) Evaluation.—In evaluating the cost effective-
2	ness and project delivery efficiency of a project, the Sec-
3	retary shall identify to the elements of the project that
4	produce the greatest benefits, with such benefits cal-
5	culated only with respect to the Federal investment.
6	(e) Innovative Project Delivery.—In con-
7	ducting the program, the Secretary shall identify innova-
8	tive project delivery processes that—
9	(1) reduce the Federal share of the cost for
10	projects;
11	(2) provide for streamlined cost-effective deliv-
12	ery; and
13	(3) contribute to reducing the backlog of au-
14	thorized projects.
15	(f) Adjustment of Federal Share of Cost for
16	CERTAIN PROJECTS.—
17	(1) In general.—If, upon completion of the
18	program, the Secretary determines that, for a
19	project of an eligible entity participating in the pro-
20	gram, an alternative funding method would lower
21	the Federal share of the cost of a project, the Sec-
22	retary shall adjust such funding method accordingly.
23	(2) Statutory construction.—Nothing in
24	this section shall be construed to require an eligible

- 1 entity to obtain a new authorization for a project
- 2 previously authorized by the Secretary.
- 3 (g) Definition of Eligible Entity.—In this sec-
- 4 tion, the term "eligible entity" means any entity receiving
- 5 Federal funds for a project authorized by the Secretary
- 6 for construction for coastal navigation improvement.

