

AMENDMENT TO H.R. 8
OFFERED BY MR. BOST OF ILLINOIS

At the end of title I, add the following:

1 **SEC. ____ . COST AND BENEFIT FEASIBILITY ASSESSMENT.**

2 Section 5(a) of the Act of August 18, 1941 (55 Stat.
3 650, chapter 377; 33 U.S.C. 701n(a)), as amended by this
4 Act, is further amended by striking paragraph (2) and in-
5 serting the following:

6 “(2) COST AND BENEFIT FEASIBILITY ASSESS-
7 MENT.—

8 “(A) CONSIDERATION OF BENEFITS.—In
9 preparing a cost and benefit feasibility assess-
10 ment for any emergency project described in
11 paragraph (1), the Chief of Engineers shall con-
12 sider the benefits to be gained by such project
13 for the protection of—

14 “(i) residential establishments;

15 “(ii) commercial establishments, in-
16 cluding the protection of inventory; and

17 “(iii) agricultural establishments, in-
18 cluding the protection of crops.

19 “(B) BENEFIT-COST RATIO WAIVER.—

1 “(i) The Chief of Engineers may carry
2 out repair or restoration work described in
3 paragraph (1) that does not produce bene-
4 fits greater than cost, if the non-Federal
5 sponsor agrees to pay an amount sufficient
6 to make the remaining costs of the project
7 equal to the estimated value of the benefits
8 of the repair or restoration work.

9 “(ii) Non-Federal payments pursuant
10 to clause (i) shall be in addition to any
11 non-Federal payments required by the
12 Chief of Engineers which are applicable to
13 the remaining costs of the repair or res-
14 toration work.”.

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